

Future demand on an insurance service of being a human

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The term “economic agent” assumes a subject of economic activity that interacts in the market for goods and services and aims to satisfy their needs or obtain profit. In accordance with the traditional approach to economic relations, the economic agent is an individual or an organized group of people as, for example, households, enterprises, governments, countries and so on. They all have also always been humans just. But now humankind and entire economy as one of the future consequences have faced with an innovative case and powerful challenge of the development of Artificial Intelligence (AI) that aims to change the traditional vision of economic relations.

During just some recent months this year AI has started to outpace professional people in various economic branches in quality. It corresponds with the economic relationship forecasting model [1]. According to this model, the current step of the economic development and the cycle evolution of economic relations (Fig. 1) associates with the fact that a new economic subject has to appear as the result of the innovative revolution technology emerging. We can see that AI pretends to turn on this new economic subject. And this also means that AI will concentrate all economic power and than create new economic values.

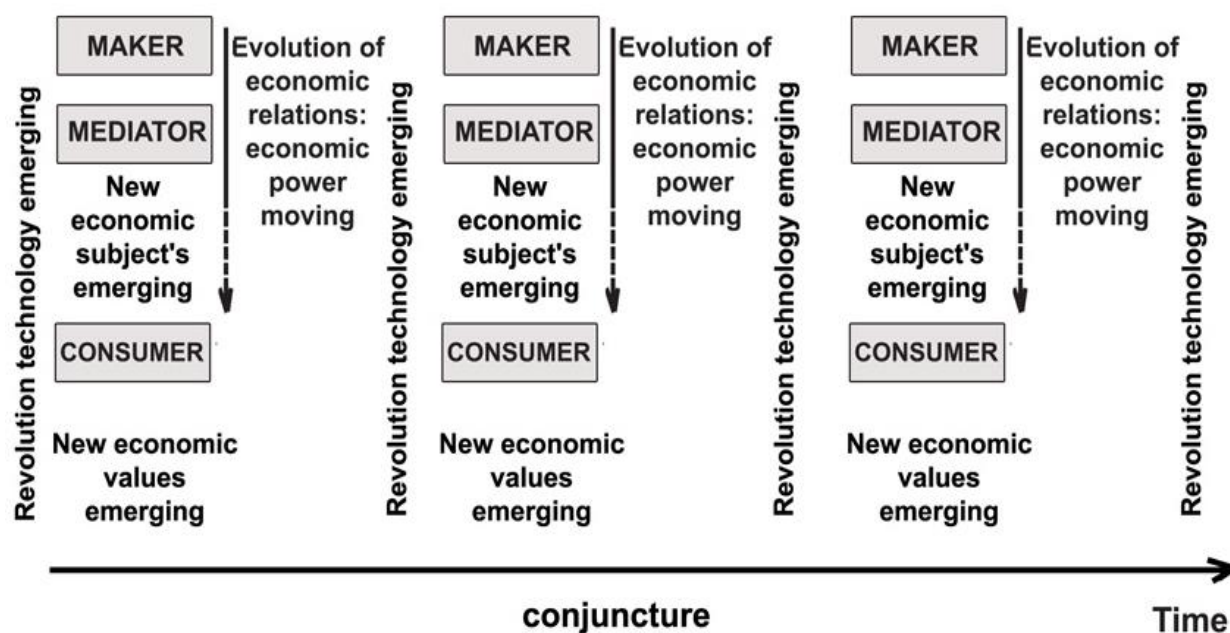


Figure 1 – The economic relationship forecasting model (Source: [1]).

The privacy aspects are the often claims in order to AI using in different economic spheres [2]. One of numerous possible dangers aims to replace humans on their workplaces. On the one hand it also creates many financial risks. This fact triggered waves of the long-termed different protests of people in creative fields against AI [3; 4].

On the other hand the fact of using AI en masse provokes generating different content that makes consumers be indifferent to it through the devaluation of art. For the ordinary art people, who are not very popular, it is harder to catch the interest of their possible consumers to their human-generated content under the conditions of chaos of content generated by generative AI (GAI). As the result it reflects on their finance (Fig. 2).

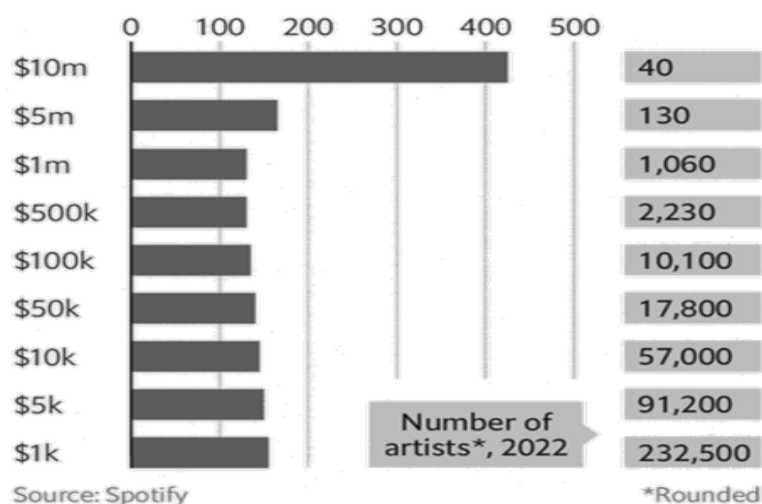


Figure 2 – % increase in number of artists by minimum annual royalties earned, 2017-2022
Source: [2].

As we can see on Fig 2, the famous individuals are much more successful. It can be explained by the number of their subscribers which has been gathered before AI became available for everyone. Hollywood screenwriters, concluding a five-month strike, secured a commitment from studios to maintain a minimum number of human writers for films and TV shows. While studios retain the right to use AI for script generation or enhancement, AI will not be recognized as an author, ensuring no dilution of royalties for human writers. Writers, in turn, maintain the right to use AI in their own work, with many begrudgingly acknowledging AI as «the author» [2].

Sure, all these achievements are the significant results of the previous fight people against AI. But in accordance with the economic relationship forecasting model (see Fig.1), they are temporary. Humankind seems to face with a new need of ensuring our right to stay a human...

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